Local Market Update – December 2023A Research Tool Provided by Cape Fear REALTORS®

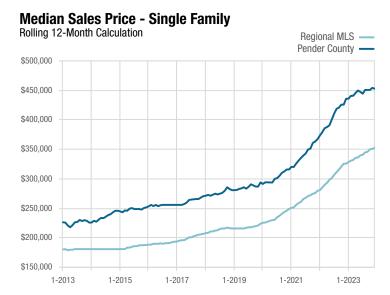


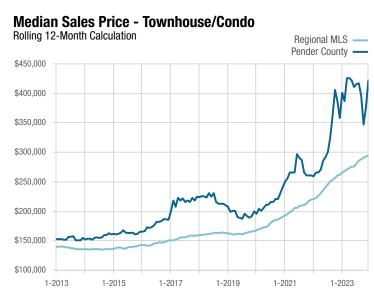
Pender County

Single Family		December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change		
New Listings	77	72	- 6.5%	1,487	1,270	- 14.6%		
Pending Sales	68	56	- 17.6%	1,226	1,097	- 10.5%		
Closed Sales	96	69	- 28.1%	1,328	1,069	- 19.5%		
Days on Market Until Sale	41	49	+ 19.5%	28	53	+ 89.3%		
Median Sales Price*	\$459,900	\$452,900	- 1.5%	\$434,981	\$452,000	+ 3.9%		
Average Sales Price*	\$520,807	\$478,969	- 8.0%	\$503,210	\$511,106	+ 1.6%		
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	100.0%	99.0%	- 1.0%		
Inventory of Homes for Sale	250	265	+ 6.0%		_	_		
Months Supply of Inventory	2.4	2.9	+ 20.8%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	7	6	- 14.3%	164	107	- 34.8%	
Pending Sales	10	7	- 30.0%	135	93	- 31.1%	
Closed Sales	9	6	- 33.3%	156	86	- 44.9%	
Days on Market Until Sale	51	53	+ 3.9%	16	42	+ 162.5%	
Median Sales Price*	\$262,281	\$701,500	+ 167.5%	\$357,500	\$421,125	+ 17.8%	
Average Sales Price*	\$318,031	\$582,233	+ 83.1%	\$437,292	\$506,796	+ 15.9%	
Percent of List Price Received*	93.5%	99.2%	+ 6.1%	100.2%	99.0%	- 1.2%	
Inventory of Homes for Sale	26	18	- 30.8%		_	_	
Months Supply of Inventory	2.3	2.3	0.0%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.